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1. Dr. Hans Loch (LDP) remains as the Minister of Finance and at the same time as Deputy Minister President of the DDR. His assistants are Fritz Abt (LDP) and Werthmann (LDP). Werthmann replaces Dr. Helmut von Frankenberg

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2. Willy Rumpf (SED) continues as State Secretary in the Ministry of Finance with the special responsibility of coordinating finances and directing economic policies, which functions are nominally under Helmut Wilke (SED). Rumpf's two secretaries are Johannes Schlegel (SED) and Elfrieda Vecke (SED).

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3. Willi Georgino (SED), recently named State Secretary in the Ministry of Finance, is responsible for the following departments: Personnel, headed by Ernst R  th (SED); Training, headed by Paul Ackermann (SED); and General Administration, headed by Hans Schmitz (SED).

4. There are five main departments in the Ministry, organized as follows:

- | | |
|--|----------------------------|
| a. National Budget | Karl Pauligk (SED) |
| b. Price Policy | Kurt Lengwinat (SED) |
| c. Currency, Credit, Banking | Erich Schnauffer (SED) |
| d. Financing People's-Owned Industries | Dr. Friederich Lanze (SED) |
| e. Financing People's-Owned Businesses | Kurt Schilske (SED) |

5. There are also five administrative departments in the Ministry as follows:

- | | |
|---------------------------|-------------------------|
| a. Taxes | Dr. Karl Kaiser (SED) |
| b. Central Finance Office | (not named) |
| c. Public Insurance | Kurt Splitt (SED) |
| d. Foreign Assets | Wilhelm Kumbior (SED) |
| e. Foreign Exchange | Siegfried Schramm (SED) |

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